



New issue of GME's Newsletter now on line

Rome 7 March 2008 – Issue no. 3 of the Newsletter of GME (Gestore del Mercato Elettrico) is now on line (downloadable from www.mercatoelettrico.org).

This issue opens with a contribution by **Giuliano Zuccoli, Chairman of the A2A Group**. Mr. Zuccoli analyses the 20-20-20 renewable energy package and, namely, companies' costs and difficulties associated with the implementation of the related targets. Mr. Zuccoli also stresses the need for putting in place physical and forward market mechanisms based on renewables and electricity and for enhancing the role of the financial community and of banks, which might represent a driver of development and an element of stability for investments.

This issue also features: **GME's Electricity Market summary data for the month of February**; the usual technical commentaries on European and national markets, power exchanges and environmental exchanges; and a commentary by **Guido Cervigni (IEFE-Centre for Research on Energy and Environmental Economics and Policy, Università Bocconi)** on the process of integration of European electricity markets.

In the "Approfondimenti" (insights) section, readers will find a contribution by **Francesco De Luca, Director General of Assoelettrica** (National Association of Electricity Enterprises) on the 2008-2012 Italian National Allocation Plan that has been recently submitted to the European Commission. Mr. De Luca emphasises the limitations and distortions of the Plan and the consequent burden on Italian electricity companies after its approval.

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