



GME'S NEWSLETTER – Issue no. 7 now on line

Rome, 11 July 2008 – Issue no. 7 of the Newsletter of Gestore del Mercato Elettrico (GME) is now on line (downloadable from www.mercatoelettrico.org).

The Newsletter opens with an article by Susanna Dorigoni and Federico Pontoni (IEFE - Centre for Research on Energy and Environmental Economics and Policy, Università Bocconi) on the potential role that Liquefied Natural Gas (LNG) may play in increasing the competitiveness of European markets and security of supply. The article, based on the findings from a research project conducted by IEFE, makes a thorough analysis of the subject, concluding that: "...many elements might favour the penetration of LNG in Europe, among which competitiveness of supplies and growing demand for gas. However, a physical constraint (deficit of liquefaction capacity) might create a seller's market at the upstream end, which might impair this development and involve a poor impact on security of supply and competitiveness in European markets".

As has become customary, issue no. 7 of GME's Newsletter reports the summary data of the Electricity Market for the month of June, supplemented with a paragraph (with table and graph) analysing the sales of electricity in Italy by type of generation. The Newsletter also features the usual technical commentaries on European and national markets, power exchanges and environmental exchanges, as well as a commentary by Clara Poletti (IEFE) on the new configuration of the zonal system and its impact on the electricity market. This is a topical issue in the light of the debate arising from the new document that "Autorità per l'energia elettrica e il gas" (AEEG – the Italian electricity & gas regulator) has submitted for consultation on further zoning of the market.

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