



GME'S NEWSLETTER – New issue now on line

Rome, 14 July 2011 – The newsletter of Gestore dei Mercati Energetici (GME) is now downloadable from www.mercatoelettrico.org

The newsletter opens with a contribution by **Paolo Vigevano** (CEO of Acquirente Unico SpA) about the problem of overcoming the “information asymmetries”, which penalise both energy operators and consumers. Mr. Vigevano recalls that, *with a view to supporting the development and proper operation of energy markets, Law 129/10 of August 2010 provided for an Integrated Information System (a kind of national energy database) to be set up and operated by the publicly-owned company Acquirente Unico. In managing the system, Acquirente Unico is held to ensure impartiality and non-discrimination among operators and to guarantee a secure and timely exchange of information, so as to develop the competitiveness of the overall market and yield immediate benefits to both consumers and operators.*

The introduction of the Integrated Information System - explains Vigevano - *will not only increase the flows of data, in terms of quantity and quality, but also limit critical phenomena, such as final customers' default on payments, thus stimulating greater competition in the sector.*

As the Integrated Information System is a complex instrument, it will require the involvement of interested parties in order to minimise the integration costs of their information systems. The savings achieved thanks to the new and higher efficiency of the system, coupled with an effective competitive action, will translate into benefits to the overall system. However - points out Vigevano - competition can produce long-lasting positive effects only when, by making a responsible choice, the consumer can reward the efficiency of his/her supplier. The reduction of information asymmetries between the parties will enable players to have access to transparent, correct and complete information, a key factor in attaining this target.



In the opinion of Vigevano, *we have to give further impetus to the process through which consumers may get more confidence in the system, by favouring supplier switching and, thus, further increasing switching rates, which are already among the highest in Europe.*

In conclusion, by paraphrasing a slogan of a publication which is well known to operators of the sector, “energy moves our information”, Vigevano predicts that *information will move energy.*

The new issue of the newsletter comes with the usual technical commentaries about national and European power exchanges and environmental markets, the section focused on the analysis of Italian gas market trends and the one dedicated to the analysis of the trends in the main European commodity markets.

As has become customary, GME’s new publication reports **the summary data of the electricity market for the month of June** and an in-depth contribution by **Emanuele Vendramin from RIE** about the EU-ETS and international credits, their use by Italian sectors and the prospects for the third trading stage.

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